



Alliance Laundry Systems Adds Online Credit Application

Alliance Laundry Systems, LLC, has streamlined its in-house loan process with a new online credit application.

The credit application will be available through Alliance's brand financial programs – Speed Queen Financial Services, UniMac Funding, Huebsch Financial Services and IPSO Finance.

New investors looking to open a self-service laundry, existing store owners and laundry facility managers can apply for loans of up to \$100,000 using the new online credit application. Investors will receive a response within one business day.

According to Alliance, this is a significant benefit to users because it can give them an idea of how much equipment they can afford to purchase, which is valuable when working with a distributor to upgrade a store.

The new credit application is designed for ease of use, safety and security. Using this tool will provide a fast response time, allowing applicants to capitalize on equipment specials being offered through their distributor. Furthermore, their confidential information resides only with Alliance's secure network. Alliance does not have to send confidential information to a third-party source.

The company has financed more than \$1.4 billion in commercial laundry assets, with approximately 15,000 loans originated in the past 15 years.

According to the company, its programs are better than any bank offer because Alliance not only understands the industry, but can also tailor a financial solution that meets the needs of individual laundry owners.

Alliance warned that choosing a financial service provider that is unfamiliar with the commercial laundry industry can lead to unnecessary risks and costs, including overpaying for services, hidden fees, slower response to time-sensitive opportunities and limitations on the long-term success of the business.